

CHURCH RESOLUTION AUTHORIZING ISSUE OF BONDS

The MAULDIN CHURCH OF CHRIST of 105 Gillin Drive, Mauldin, Greenville County, South Carolina, 29662, met in special conference on the 2nd day of September 1976, Jerry Westmoreland, presiding as Moderator.

The matter coming on for consideration was the proposal to float a bond issue for the construction of a church building, furnishing the new building, paving and landscaping, retiring broker-dealer and legal fees, and documentary stamps and other relevant expenses. After consideration of the membership and general discussion of the matter, it was, on motion made and carried.

RESOLVED, that the Mauldin Church of Christ of 105 Gillin Drive, Mauldin, South Carolina, 29662, does go on record as approving the proposal to float a bond issue for the purpose of construction of a new church building, furnishing the said new building, paving and landscaping, retiring broker-dealer and legal fees, and pay for documentary stamps and other relevant expenses.

RESOLVED FURTHER, the said Church hereby adopts the plan as suggested by BONDS, INC., of Atlanta, Georgia, in the promotion of First Mortgage Bonds aggregating the amount of ONE HUNDRED TEN THOUSAND DOLLARS (\$110,000.00) for the above purposes, which same shall be the unconditional obligation of the Mauldin Church of Christ, without the individual liability of any member or officer of said Church, and by this RESOLUTION authorizes and directs the issuance of said bonds and interest as set out in the TRUST INDENTURE and FIRST MORTGAGE ON REAL ESTATE and bond certificates to be approved and executed by the Chairman and Secretary of the Trustees.

This Resolution SHALL constitute a mortgage on the real and personal property of the Church.